

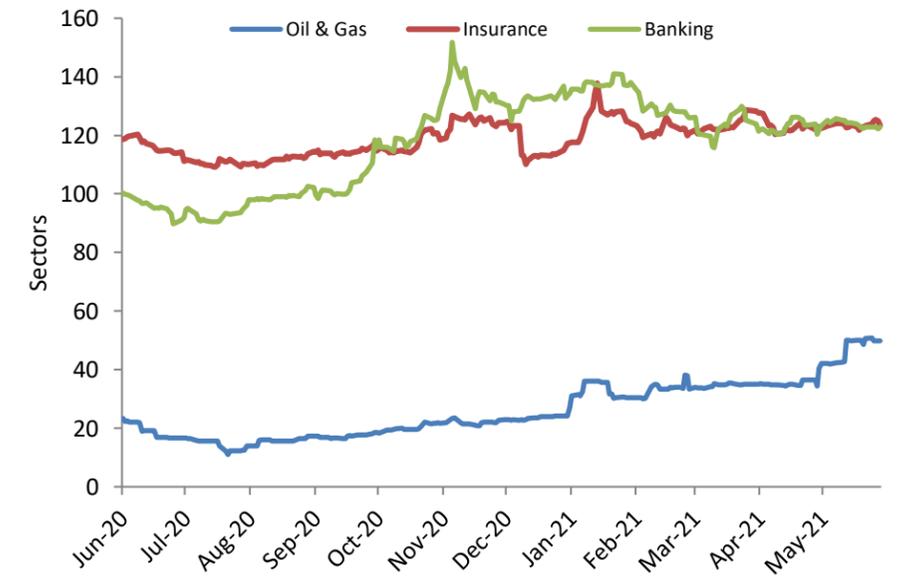
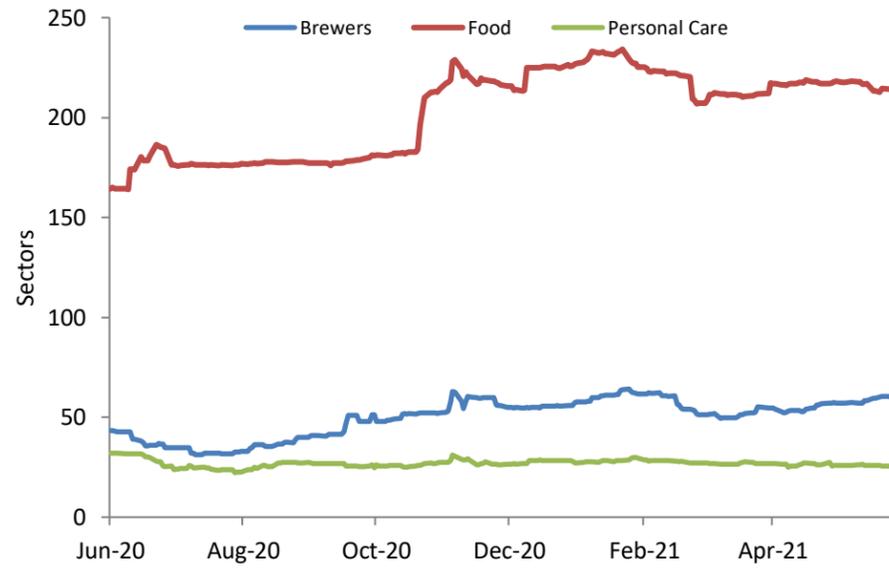
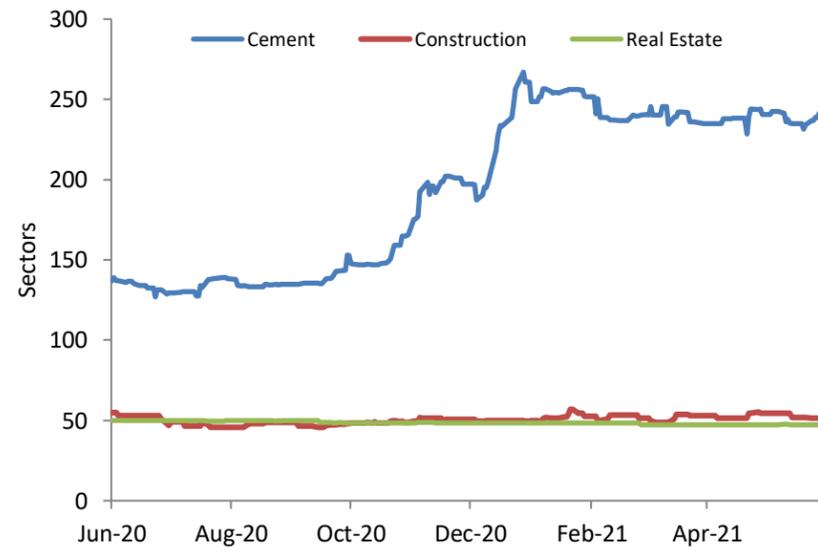
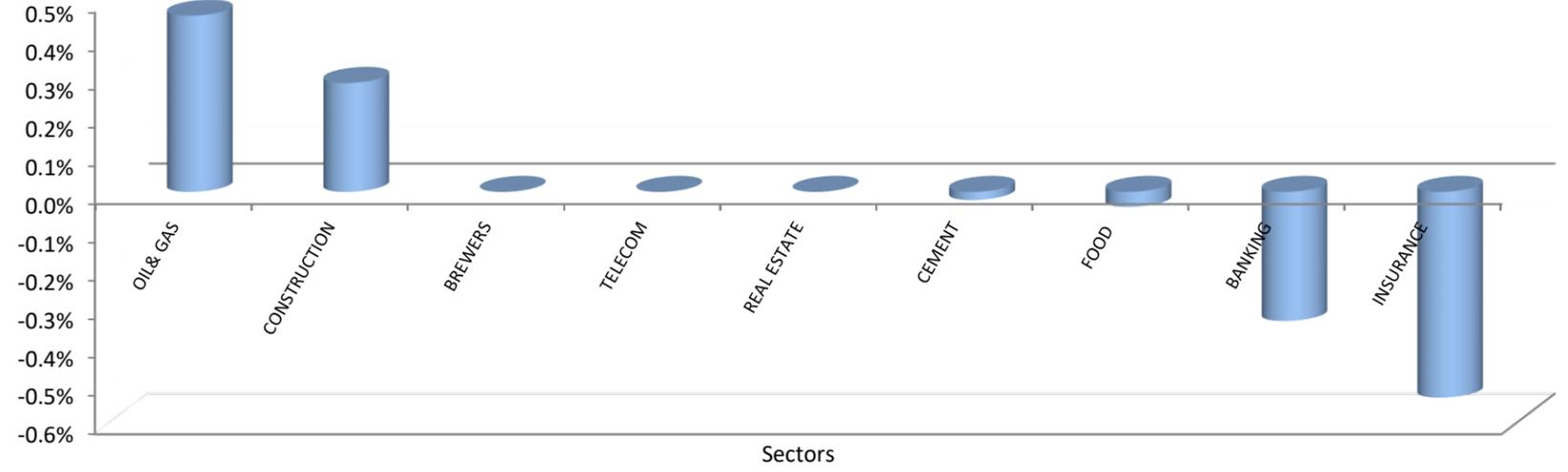
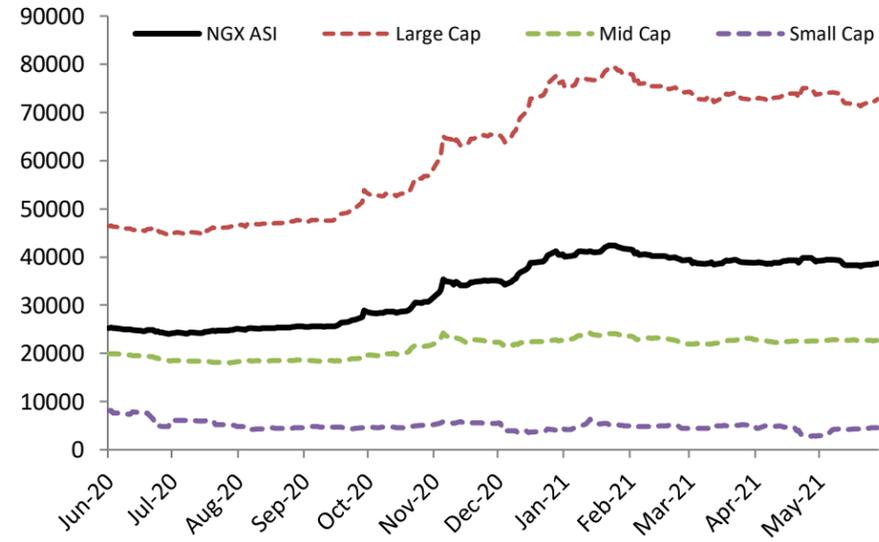
Equities at a Glance

NSE All Share

| | Today's Close | 1 Day Change | 1 Week Change/Level | QTD Change/Level | YTD Change/Level | 52 Week Change/Level |
|----------------------------------|------------------|----------------|---------------------|-------------------|-------------------|----------------------|
| NGXASI Index | 38,686.40 | -0.10% | 0.65% | -3.57% | -3.93% | 53.21% |
| Market Cap (₦ billions) | 20,164.27 | -0.10% | 0.65% | -3.88% | -4.24% | 53.09% |
| Volume Traded (millions) | 210.75 | -47.07% | 1,447.29 | 40,327.50 | 43,699.01 | 100,484.34 |
| Value Traded (₦ millions) | 1,499.88 | -53.72% | 11,906.90 | 436,781.04 | 456,626.57 | 1,035,323.27 |
| NGN/USD | 411 | 0.08% | -0.23% | 4.47% | 0.20% | 6.13% |
| NGXASI (\$) | 94.11 | -0.18% | 0.87% | -7.88% | -4.13% | 43.82% |
| Market Cap (\$ millions) | 49,053.13 | -0.18% | 0.87% | -8.17% | -4.43% | 43.70% |

Index Performance

| | 1 Day Return | 1 Wk Return | 3 Month Return | 6 Month Return | QTD Return | YTD Return | 52 Wk Return | 52 Wk Volatility (SD) | 52 Wk Max Drawdown |
|-----------------------------------|--------------|-------------|----------------|----------------|------------|------------|--------------|-----------------------|--------------------|
| ARM Sector Indices | | | | | | | | | |
| BANKING | -0.34% | -0.35% | -9.80% | -6.22% | -9.80% | -7.41% | 22.20% | 1.53% | -5.21% |
| BREWERS | 0.00% | 0.41% | 5.13% | 10.07% | 5.13% | 9.05% | 40.42% | 2.20% | -8.44% |
| CEMENT | -0.02% | 1.96% | -2.88% | 22.42% | -2.88% | -5.84% | 76.30% | 1.68% | -4.88% |
| TELECOM | 0.00% | 0.79% | -0.06% | 18.33% | -0.06% | -1.48% | 91.21% | 1.11% | -4.91% |
| PERSONAL CARE | -1.36% | -1.86% | -7.43% | -4.99% | -7.43% | -10.74% | -20.90% | 2.09% | -8.33% |
| CONSTRUCTION | 0.28% | 0.28% | 3.52% | 1.73% | 3.52% | 3.82% | -6.04% | 1.53% | -5.20% |
| FOOD | -0.04% | -0.19% | -5.87% | -0.88% | -5.87% | -4.73% | 30.15% | 1.08% | -4.99% |
| INSURANCE | -0.54% | -0.82% | 4.32% | -1.29% | 4.32% | 8.20% | 3.45% | 1.16% | -8.23% |
| OIL& GAS | 0.46% | -1.43% | 60.82% | 118.98% | 60.82% | 108.05% | 115.17% | 3.66% | -13.19% |
| REAL ESTATE | 0.00% | -0.06% | -2.38% | -2.38% | -2.38% | -2.21% | -5.12% | 0.22% | -2.38% |
| ARM Capitalization Indices | | | | | | | | | |
| Large Cap (Top 10%) | -0.04% | 0.86% | -3.51% | 11.45% | -3.51% | -4.30% | 56.68% | 0.92% | -1.97% |
| Mid Cap (Mid 30%) | -0.39% | -0.41% | -1.48% | 1.24% | -1.48% | 0.37% | 13.41% | 0.81% | -3.25% |
| Small Cap (Bottom 60%) | -0.07% | 2.16% | 7.81% | -18.11% | 7.81% | 5.83% | -44.23% | 5.51% | -29.06% |



Coverage Performance

| | | Market Cap. (N'mln) | Closing Price | 1-day Return | 1-week Return | 3-month Return | 6-month Return | 52 wk Return | QTD Return | YTD Return | QTD High | QTD Low | YTD High | YTD Low | 52 Wk High | 52 Wk Low |
|-------------------------------------|--------|---------------------|---------------|--------------|---------------|----------------|----------------|--------------|------------|------------|----------|----------|----------|----------|------------|-----------|
| BANKING | | | | | | | | | | | | | | | | |
| Access Bank | 31-Dec | 235,762.97 | 8.15 | 0.00% | -0.61% | -9.94% | -4.12% | 19.85% | -9.94% | -3.55% | 9.70 | 7.20 | 9.70 | 7.20 | 10.00 | 6.10 |
| FBN Holdings | 31-Dec | 262,035.64 | 7.30 | 0.69% | 2.10% | -2.01% | 2.82% | 32.73% | -2.01% | 2.10% | 7.65 | 6.90 | 7.85 | 6.90 | 8.40 | 4.90 |
| FCMB | 31-Dec | 62,378.54 | 3.15 | -4.55% | 5.00% | -3.08% | 5.00% | 83.14% | -3.08% | -5.41% | 3.50 | 2.66 | 3.50 | 2.66 | 3.80 | 1.71 |
| Guaranty Trust Bank | 31-Dec | 832,902.37 | 28.30 | -1.22% | -0.35% | -14.24% | -14.63% | 17.43% | -14.24% | -12.52% | 36.00 | 28.00 | 36.00 | 28.00 | 38.20 | 20.70 |
| StanbicBTC HOLDCO | 31-Dec | 460,000.00 | 46.00 | 2.00% | 0.00% | 4.55% | 4.55% | 38.55% | 4.55% | 4.43% | 52.90 | 38.70 | 52.90 | 38.70 | 52.90 | 29.00 |
| United Bank for Africa | 31-Dec | 234,167.85 | 7.10 | -0.70% | -0.70% | -19.77% | -13.94% | 5.19% | -19.77% | -17.92% | 9.25 | 6.80 | 9.25 | 6.80 | 9.75 | 5.95 |
| Union Bank | 31-Dec | 89,759.77 | 5.30 | -3.64% | -10.92% | 0.00% | -1.85% | -13.82% | 0.00% | -0.93% | 6.10 | 4.55 | 6.10 | 4.55 | 6.70 | 4.55 |
| Wema Bank | 31-Dec | 22,508.37 | 0.57 | -1.72% | 0.00% | -22.97% | -16.18% | -3.39% | -22.97% | -17.39% | 0.75 | 0.55 | 0.75 | 0.55 | 0.90 | 0.50 |
| Zenith Bank | 31-Dec | 720,549.53 | 22.95 | -0.22% | -0.22% | -10.53% | -3.16% | 35.80% | -10.53% | -7.46% | 27.20 | 20.30 | 27.20 | 20.30 | 28.15 | 14.80 |
| Ecobank | 31-Dec | 80,561.16 | 5.05 | -0.98% | -1.94% | -23.48% | -6.48% | -9.01% | -23.48% | -15.83% | 6.75 | 4.70 | 6.75 | 4.70 | 7.30 | 3.90 |
| Fidelity Bank | 31-Dec | 65,483.04 | 2.26 | 0.00% | 0.00% | -13.74% | -11.72% | 24.86% | -13.74% | -10.32% | 2.77 | 2.10 | 2.77 | 2.10 | 3.07 | 1.65 |
| Sterling Bank | 31-Dec | 46,640.48 | 1.62 | -1.22% | 1.25% | -19.80% | -14.29% | 20.90% | -19.80% | -20.59% | 2.04 | 1.43 | 2.10 | 1.43 | 2.42 | 1.14 |
| BREWERIES | | | | | | | | | | | | | | | | |
| Guinness | 30-Jun | 43,670.76 | 29.00 | 0.00% | 0.00% | 60.66% | 62.01% | 61.11% | 60.66% | 52.63% | 35.90 | 18.50 | 35.90 | 17.65 | 35.90 | 13.00 |
| Nigerian Breweries | 31-Dec | 468,213.41 | 59.05 | 0.00% | 0.94% | 1.81% | 7.36% | 38.94% | 1.81% | 5.45% | 63.00 | 47.00 | 63.00 | 47.00 | 63.10 | 30.00 |
| International Breweries | 31-Mar | 17,454.52 | 5.35 | 0.00% | -2.73% | -22.46% | -25.49% | 12.63% | -22.46% | -10.08% | 7.07 | 4.55 | 7.07 | 4.55 | 7.37 | 2.75 |
| CEMENT & CONSTRUCTION | | | | | | | | | | | | | | | | |
| Dangote Cement | 31-Dec | 3,748,911.63 | 220.00 | 0.00% | 3.53% | -2.22% | 10.55% | 58.27% | -2.22% | -10.17% | 237.00 | 204.00 | 244.90 | 204.00 | 245.00 | 122.00 |
| BUA CEMENT | 31-Dec | 2,505,962.20 | 74.00 | 0.00% | 0.00% | -7.50% | 34.55% | 78.31% | -7.50% | -4.33% | 80.00 | 69.95 | 85.00 | 69.95 | 85.00 | 38.60 |
| Lafarge | 31-Dec | 110,984.87 | 20.25 | -1.22% | -4.48% | -9.19% | -11.18% | 76.09% | -9.19% | -3.80% | 30.30 | 19.50 | 30.30 | 19.50 | 30.30 | 10.00 |
| Julius Berger | 31-Dec | 25,212.00 | 19.10 | 0.53% | 0.53% | 6.70% | 3.24% | -10.12% | 6.70% | 7.30% | 22.65 | 17.00 | 22.65 | 17.00 | 22.65 | 15.00 |
| UACN Property DevCo | 31-Dec | 13,965.00 | 19.95 | 0.00% | -9.52% | -0.25% | -0.25% | -3.39% | -0.25% | -0.25% | 23.90 | 18.00 | 23.90 | 18.00 | 23.90 | 15.30 |
| CONSUMER & PERSONAL CARE | | | | | | | | | | | | | | | | |
| PZ Cussons | 31-May | 21,837.62 | 5.50 | 0.00% | 0.00% | 5.77% | 10.00% | 14.58% | 5.77% | 3.77% | 5.85 | 4.15 | 5.85 | 4.15 | 5.85 | 3.85 |
| Unilever | 31-Dec | 44,075.40 | 11.65 | -2.10% | -2.92% | -11.74% | -10.38% | -31.47% | -11.74% | -16.19% | 14.60 | 11.65 | 14.60 | 11.65 | 17.00 | 11.20 |
| Glaxo Smithkline | 31-Dec | 7,175.26 | 6.00 | -0.83% | -0.83% | -14.29% | -9.09% | -20.53% | -14.29% | -13.04% | 7.25 | 6.00 | 7.25 | 6.00 | 7.95 | 4.30 |
| FOOD & BEVERAGES | | | | | | | | | | | | | | | | |
| Cadbury | 31-Dec | 15,119.53 | 8.05 | -0.62% | 3.21% | -10.56% | -6.94% | 5.23% | -10.56% | -10.56% | 10.80 | 7.75 | 10.80 | 7.75 | 11.00 | 6.60 |
| Dangote Flour Mills | 30-Sep | 35,767.42 | 13.50 | 0.00% | -8.78% | -6.90% | -15.63% | 16.38% | -6.90% | -6.90% | 17.55 | 13.00 | 17.55 | 13.00 | 17.55 | 9.50 |
| Dangote Sugar | 31-Dec | 204,000.00 | 17.00 | 0.00% | -0.58% | -11.23% | -8.60% | 16.84% | -11.23% | -3.41% | 21.70 | 16.40 | 21.70 | 16.40 | 22.25 | 11.20 |
| Flour Mills | 31-Mar | 74,790.76 | 28.50 | 0.00% | 1.79% | 6.74% | 7.55% | 35.71% | 6.74% | 9.62% | 34.70 | 27.00 | 34.70 | 26.10 | 34.70 | 17.00 |
| Nestle | 31-Dec | 1,109,718.75 | 1,400.00 | 0.00% | 0.00% | -6.98% | 0.00% | 40.70% | -6.98% | -6.98% | 1,505.00 | 1,350.00 | 1,505.00 | 1,350.00 | 1,505.00 | 995.00 |
| Honeywell | 31-Mar | 9,199.03 | 1.16 | -5.69% | -4.13% | -4.92% | 3.57% | 18.37% | -4.92% | -3.33% | 1.49 | 1.09 | 1.49 | 1.09 | 1.49 | 0.90 |
| UACN | 31-Dec | 21,129.51 | 11.00 | 0.00% | 0.00% | 46.67% | 52.78% | 33.33% | 46.67% | 51.72% | 11.25 | 7.15 | 11.25 | 7.10 | 11.25 | 5.40 |
| OIL & GAS | | | | | | | | | | | | | | | | |
| Forte Oil | 31-Dec | 20,058.21 | 15.40 | 0.00% | 0.00% | 0.00% | 0.00% | 31.49% | 0.00% | 0.00% | 21.85 | 13.50 | 21.85 | 13.50 | 21.85 | 10.30 |
| Conoil Plc | 31-Dec | 14,226.02 | 20.50 | 9.63% | 9.63% | -1.68% | -1.68% | -2.38% | -1.68% | -1.68% | 21.00 | 17.00 | 21.00 | 17.00 | 21.00 | 14.40 |
| Mobil Oil | 31-Dec | 82,215.72 | 228.00 | 0.00% | 0.00% | 0.00% | 0.00% | 6.59% | 0.00% | 0.00% | 249.50 | 228.00 | 249.50 | 228.00 | 249.50 | 173.40 |
| Oando | 31-Dec | 35,863.16 | 2.98 | -0.67% | -0.67% | -16.06% | 4.56% | 10.37% | -16.06% | -19.46% | 3.70 | 2.65 | 3.70 | 2.65 | 4.00 | 2.03 |
| MRS Oil | 31-Dec | 3,200.26 | 12.60 | 0.00% | 0.00% | -8.36% | -8.36% | -8.70% | -8.36% | -8.36% | 13.75 | 10.90 | 13.75 | 10.90 | 13.80 | 10.90 |
| Total | 31-Dec | 49,230.67 | 145.00 | 0.00% | 0.00% | 1.40% | 11.54% | 50.88% | 1.40% | 11.54% | 145.00 | 135.90 | 145.00 | 130.00 | 145.00 | 79.10 |
| Eterna Oil | 31-Dec | 10,172.33 | 7.80 | 0.00% | 2.63% | 47.73% | 71.43% | 205.88% | 47.73% | 52.94% | 8.00 | 4.62 | 8.00 | 4.62 | 8.00 | 1.80 |
| SEPLAT | 31-Dec | 376,251.01 | 680.00 | 0.00% | -1.16% | 37.07% | 69.03% | 42.74% | 37.07% | 69.03% | 688.00 | 490.00 | 688.00 | 402.30 | 688.00 | 282.00 |
| INSURANCE | | | | | | | | | | | | | | | | |
| AllCO Insurance | 31-Dec | 9,856.23 | 1.12 | -2.61% | -6.67% | 0.00% | 1.82% | -1.75% | 0.00% | -0.88% | 1.59 | 1.01 | 1.59 | 1.01 | 1.59 | 0.72 |
| Continental Re | 31-Dec | 22,721.04 | 2.20 | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 0.00% | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 | 2.20 |
| Custodian & Allied | 31-Dec | 34,997.09 | 5.95 | 0.85% | -1.65% | 1.71% | 1.71% | -0.83% | 1.71% | 1.71% | 7.10 | 5.75 | 7.10 | 5.75 | 7.10 | 4.55 |
| Mansard | 31-Dec | 9,135.00 | 0.87 | -3.33% | -3.33% | -26.89% | -62.17% | -52.97% | -26.89% | -17.14% | 1.70 | 0.86 | 1.70 | 0.86 | 2.57 | 0.70 |
| Prestige Assurance | 31-Dec | 2,814.33 | 0.51 | 0.00% | 0.00% | 10.87% | 2.00% | -20.31% | 10.87% | 10.87% | 0.60 | 0.41 | 0.60 | 0.41 | 0.77 | 0.41 |
| AGRICULTURE | | | | | | | | | | | | | | | | |
| Okomu Oil | 31-Dec | 92,052.32 | 96.50 | 0.00% | 0.00% | 4.32% | 20.63% | 50.78% | 4.32% | 6.04% | 103.50 | 90.00 | 103.50 | 90.00 | 103.50 | 64.00 |
| Presco | 31-Dec | 75,900.00 | 75.90 | 0.00% | 0.00% | 6.90% | 5.71% | 67.73% | 6.90% | 6.98% | 78.90 | 69.00 | 78.90 | 69.00 | 79.75 | 45.25 |
| ICT | | | | | | | | | | | | | | | | |
| MTN Nigeria | 31-Dec | 3,358,494.65 | 165.00 | 0.00% | 1.54% | -0.12% | 5.63% | 39.83% | -0.12% | -2.88% | 182.90 | 157.00 | 182.90 | 157.00 | 182.90 | 115.00 |
| AIRTEL AFRICA PLC | 31-Dec | 3,145,572.81 | 837.00 | 0.00% | 0.00% | -1.74% | 30.78% | 180.03% | -1.74% | -1.74% | 930.00 | 837.00 | 930.00 | 837.00 | 930.00 | 298.90 |

Top 10 gainers

| Stocks | Closing Price | 1 Day Return | Stocks | Closing Price | 1 Wk Return | Stocks | Closing Price | QTD Return | Stocks | Closing Price | YTD Return | Stocks | Closing Price | 52 Wk Return |
|------------------------------------|---------------|--------------|--|---------------|-------------|--|---------------|------------|--|---------------|------------|--|---------------|--------------|
| MORISON INDUSTRIES PLC. | 1.24 | 9.73% | UNITY KAPITAL ASSURANCE PLC | 0.26 | 30.00% | LASACO ASSURANCE PLC. | 1.39 | 275.68% | LASACO ASSURANCE PLC. | 1.39 | 297.14% | LASACO ASSURANCE PLC. | 1.39 | 414.81% |
| CONOIL PLC | 20.50 | 9.63% | BERGER PAINTS PLC | 6.70 | 9.84% | ROYAL EXCHANGE PLC. | 0.77 | 234.78% | ROYAL EXCHANGE PLC. | 0.77 | 196.15% | ROYAL EXCHANGE PLC. | 0.77 | 285.00% |
| UNITY KAPITAL ASSURANCE PLC | 0.26 | 8.33% | CONOIL PLC | 20.50 | 9.63% | MORISON INDUSTRIES PLC. | 1.24 | 153.06% | MORISON INDUSTRIES PLC. | 1.24 | 153.06% | ETERNA PLC. | 7.80 | 205.88% |
| AFRICA PRUDENTIAL | 6.35 | 7.63% | INTERCONTINENTAL WAPIC INSURANCE PLC | 0.58 | 9.43% | REGENCY ALLIANCE INSURANCE COMPANY PLC | 0.49 | 96.00% | REGENCY ALLIANCE INSURANCE COMPANY PLC | 0.49 | 122.73% | AIRTEL AFRICA PLC | 837.00 | 180.03% |
| ROYAL EXCHANGE PLC. | 0.77 | 6.94% | REGENCY ALLIANCE INSURANCE COMPANY PLC | 0.49 | 8.89% | CHAMPION BREW. PLC. | 1.91 | 87.25% | CHAMPION BREW. PLC. | 1.91 | 122.09% | LIVESTOCK FEEDS PLC. | 1.82 | 160.00% |
| THE INITIATES PLC | 0.47 | 6.82% | ASSOCIATED BUS COMPANY PLC | 0.37 | 8.82% | GUINNESS NIG PLC | 29.00 | 60.66% | SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD | 680.00 | 69.03% | B.O.C. GASES PLC. | 10.53 | 156.83% |
| SOVEREIGN TRUST INSURANCE PLC | 0.28 | 3.70% | THE INITIATES PLC | 0.47 | 6.82% | MUTUAL BENEFITS ASSURANCE PLC. | 0.44 | 57.14% | MUTUAL BENEFITS ASSURANCE PLC. | 0.44 | 62.96% | UBA CAPITAL | 6.10 | 125.09% |
| CUTIX PLC. | 2.30 | 2.22% | NPF MICROFINANCE BANK PLC | 1.78 | 6.59% | ETERNA PLC. | 7.80 | 47.73% | ETERNA PLC. | 7.80 | 52.94% | REGENCY ALLIANCE INSURANCE COMPANY PLC | 0.49 | 122.73% |
| STANBICIBTC HOLDCO PLC | 46.00 | 2.00% | N NIG. FLOUR MILLS PLC. | 5.90 | 5.36% | U A C N PLC. | 11.00 | 46.67% | GUINNESS NIG PLC | 29.00 | 52.63% | MUTUAL BENEFITS ASSURANCE PLC. | 0.44 | 120.00% |
| CUSTODIAN AND ALLIED INSURANCE PLC | 5.95 | 0.85% | FIRST CITY MONUMENT BANK PLC. | 3.15 | 5.00% | SOVEREIGN TRUST INSURANCE PLC | 0.28 | 40.00% | U A C N PLC. | 11.00 | 51.72% | CHAMPION BREW. PLC. | 1.91 | 117.05% |

Top 10 Losers

| Stocks | Closing Price | 1 Day Return | Stocks | Closing Price | 1 Wk Return | Stocks | Closing Price | QTD Return | Stocks | Closing Price | YTD Return | Stocks | Closing Price | 52 Wk Return |
|--|---------------|--------------|----------------------------|---------------|-------------|------------------------------------|---------------|------------|-------------------------------------|---------------|------------|-------------------------------------|---------------|--------------|
| AIICO INSURANCE PLC. | 1.12 | -2.61% | AIICO INSURANCE PLC. | 1.12 | -6.67% | INTERNATIONAL BREWERIES PLC. | 5.35 | -22.46% | U B A PLC | 7.10 | -17.92% | OMATEK VENTURES PLC | 0.20 | -28.57% |
| MANSARD | 0.87 | -3.33% | LEARN AFRICA PLC. | 1.00 | -7.41% | WEMA BANK PLC. | 0.57 | -22.97% | OANDO PLC | 2.98 | -19.46% | UNILEVER NIGERIA PLC. | 11.65 | -31.47% |
| UNION BANK NIG.PLC. | 5.30 | -3.64% | JOHN HOLT PLC. | 0.58 | -7.94% | ECOBANK TRANSNATIONAL INCORPORATED | 5.05 | -23.48% | DEAP CAPITAL MANAGEMENT & TRUST PLC | 0.20 | -20.00% | THE INITIATES PLC | 0.47 | -32.86% |
| PORTLAND PAINTS & PRODUCTS NIGERIA PLC | 2.40 | -4.00% | LINKAGE ASSURANCE PLC | 0.55 | -8.33% | GREIF NIGERIA PLC | 6.05 | -26.22% | STERLING BANK PLC. | 1.62 | -20.59% | S C O A NIG. PLC. | 1.95 | -33.45% |
| N.E.M INSURANCE CO (NIG) PLC. | 1.99 | -4.33% | NATIONAL SALT CO. NIG. PLC | 13.50 | -8.78% | NIGERIAN ENAMELWARE PLC. | 16.20 | -26.70% | GREIF NIGERIA PLC | 6.05 | -26.22% | GREIF NIGERIA PLC | 6.05 | -33.52% |
| B.O.C. GASES PLC. | 10.53 | -4.53% | IKEJA HOTEL PLC | 1.00 | -9.09% | MANSARD | 0.87 | -26.89% | NIGERIAN ENAMELWARE PLC. | 16.20 | -26.70% | DEAP CAPITAL MANAGEMENT & TRUST PLC | 0.20 | -39.39% |
| FIRST CITY MONUMENT BANK PLC. | 3.15 | -4.55% | CAP PLC | 19.95 | -9.52% | DAAR COMMUNICATIONS PLC | 0.20 | -33.33% | DAAR COMMUNICATIONS PLC | 0.20 | -33.33% | DAAR COMMUNICATIONS PLC | 0.20 | -39.39% |
| HONEYWELL FLOUR MILL PLC | 1.16 | -5.69% | CHAMPION BREW. PLC. | 1.91 | -9.91% | S C O A NIG. PLC. | 1.95 | -33.45% | S C O A NIG. PLC. | 1.95 | -33.45% | COMPUTER WAREHOUSE GROUP PLC | 1.38 | -45.67% |
| COMPUTER WAREHOUSE GROUP PLC | 1.38 | -9.80% | UNION BANK NIG.PLC. | 5.30 | -10.92% | COMPUTER WAREHOUSE GROUP PLC | 1.38 | -45.67% | FTN COCOA PROCESSORS PLC | 0.39 | -40.91% | ARBICO PLC. | 1.03 | -50.72% |

| | | | | | | | | | | | | | | |
|------------------|------|--------|-------------------------------------|------|---------|---------------------------------|------|---------|-------------------------------------|------|---------|----------------|------|---------|
| JULI PLC. | 1.36 | -9.93% | COMPUTER WAREHOUSE GROUP PLC | 1.38 | -33.33% | FTN COCOA PROCESSORS PLC | 0.39 | -45.83% | COMPUTER WAREHOUSE GROUP PLC | 1.38 | -45.67% | MANSARD | 0.87 | -52.97% |
|------------------|------|--------|-------------------------------------|------|---------|---------------------------------|------|---------|-------------------------------------|------|---------|----------------|------|---------|

Copyright © 2021 Asset & Resource Management Company Limited (“ARM”).

All rights reserved. Unauthorized use, reproduction, distribution or disclosure of this document is strictly prohibited.

This material has been issued by Asset & Resource Management Company Limited (“ARM”), a Company regulated by the Nigerian Securities and Exchange Commission. The analyst(s) primarily responsible for preparing this research report, in whole or in part, certifies that with respect to each security or issuer covered; all of the views expressed accurately reflect his/her personal views about the subject securities and issuers and no part of his/her compensation was, is, or will be, directly or indirectly, related to the inclusion of specific recommendations or views in the report.

This research report is based on information from sources that ARM, and its analysts believe to be reliable. Neither ARM nor any of its research analysts, nor any member of the ARM Group, gives any representation or warranty, express or implied, or undertaking of any kind or assumes responsibility or liability of any kind with respect to the accuracy or completeness of the information set out in this report or any third party’s use (or the results of such use) of such information. This report is provided solely for informational purposes and is not to be construed as providing advice, recommendations, or endorsements of any kind whatsoever. The investments and strategies discussed here may not be suitable for all investors; counsel of investment advisor should be obtained with regard to such investments and or strategies. This research report is not a replacement for advice from an accountant, lawyer, personal finance advisor or other category of investment advisor. The investments discussed in this report may oscillate in price or value. Opinions and information provided are made as of the date of the report issue and are subject to change without notice. This research report is not intended as an offer or solicitation for the purchase or sale of any financial instrument. Reference herein to any specific security or financial instrument does not necessarily constitute or imply its endorsement or recommendation by ARM, its directors, officers, employees or designated agents. Members of ARM may act as broker, advisor or lender, or make a market in any investments or issuers referenced in this report. Further information on any of the securities discussed herein may be obtained upon request to ARM. By accepting this document, you agree to be bound by the foregoing limitations.